



LawShelf Educational Media

Secured Transactions

Course Description

The Secured Transactions course focuses on loans secured by collateral in the form of movable property; the counterpart to mortgages, which are loans secured by real estate. Secured transactions are governed by Article 9 of the Uniform Commercial Code (UCC) and therefore the focus of this course is on the provisions of the UCC. The course also focuses on examples and case studies.

Course Learning Outcomes

At the completion of this course, students will be able to:

- Explain the role of the UCC Article 9 in governing transactions secured by collateral;
- Distinguish between the types of security interests and explain how each can be perfected;
- Determine which security interest has priority when multiple creditors are secured by the same collateral;
- Allocate proceeds from the sale of collateral amongst secured creditors;
- Explain the process of default on security interests and the process of repossession.

Final Exam

Grades and credit recommendations are based solely on a final exam. When students are ready to take the final exam, they should register for a LawShelf account (or simply log in, for those with existing accounts). Go to the video-course page and click “Take the Final Exam” and pay the exam fee, where applicable. Students will be given instructions on how to take the exam. All exams are proctored by the Voice Proctor® proctoring system. An overview of the system is [provided here](#) and it requires no training or learning curve. Grades of 70% or above are considered passing grades and qualify for recommended transfer credit.

The final exam is based on the video course modules. Additional resources detailed in this syllabus are helpful for background and for building greater understanding of the course materials.

Inquiries can be made through the LawShelf Contact form on our website by clicking the “email us” button that appears at the bottom of most LawShelf pages. Transcripts can be ordered via Parchment, as detailed on our website.

Case Studies

Many LawShelf video courses include case studies. These do not necessarily teach new material but are meant to demonstrate how the materials covered in the course are applied by various courts. Concepts covered in the case studies are covered on the final exam; so watching the case studies is necessary before taking the exam. However, it is unnecessary to memorize the facts and details of the cases covered in these case studies.

Self-Quizzes

Video-course modules and case studies feature self-quizzes that consist of practice questions on the materials covered in the videos. These questions are presented for the benefit of the student and are **important to review before taking the final exam** because they are similar in style and substance to the questions on the final exam. These quizzes are not graded or monitored and there is no record of how students answer these questions. Students may answer these questions as many times as they like and are encouraged to keep re-taking the quizzes until they have mastered all the questions.

Study Guide

Introductory Videos

These videos provide background to help students better understand the main parts of the course, which are the video-course modules below.

Post-Judgment Collection Methods

<https://lawshelf.com/shortvideoscontentview/post-judgment-collection-methods/>

Enforcement of a Civil Judgment

<https://lawshelf.com/shortvideoscontentview/getting-the-money-youve-won-in-court-enforcement-of-civil-judgement/>

Courseware Readings

These courseware readings provide background to help students better understand the main parts of the course, which are the video-course modules below.

“Foundations of Law” courseware: <https://lawshelf.com/coursewareview>

Creditors’ Rights and Secured Transactions:

<https://lawshelf.com/coursewarecontentview/creditors-rights-and-secured-transactions/>

Video Course Modules

These videos constitute the main part of the course and are they sources of the questions on the final exam.

Secured Transactions Overview

<https://lawshelf.com/videocoursescontentview/secured-transactions>

Overview of Secured Transactions - Module 1 of 5

<https://lawshelf.com/videocoursesmoduleview/overview-of-secured-transactions-module-1-of-5>

Perfection of a Security Interest - Module 2 of 5

<https://lawshelf.com/videocoursesmoduleview/perfection-of-a-security-interest-module-2-of-5>

Priorities Among Security Interests - Module 3 of 5

<https://lawshelf.com/videocoursesmoduleview/priorities-among-security-interests-module-3-of-5>

Priorities Against Other Parties and Proceeds - Module 4 of 5

<https://lawshelf.com/videocoursesmoduleview/priorities-against-other-parties-and-proceeds-module-4-of-5>

Default and Repossession - Module 5 of 5

<https://lawshelf.com/videocoursesmoduleview/default-and-repossession-module-5-of-5>